



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 03/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	540,309,439
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/11/2025	
Currently on loan in EUR (base currency)	106,188,568.84
Current percentage on loan (in % of the fund AuM)	19.65%
Collateral value (cash and securities) in EUR (base currency)	115,940,685.30
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in EUR (base currency)	135,528,805.61
12-month average on loan as a % of the fund AuM	19.43%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	268,043.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0384%

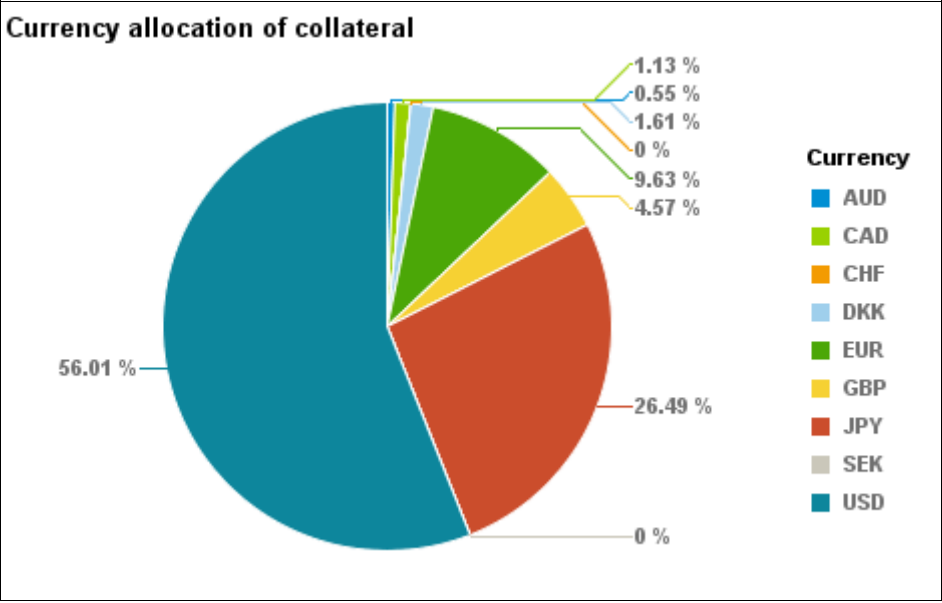
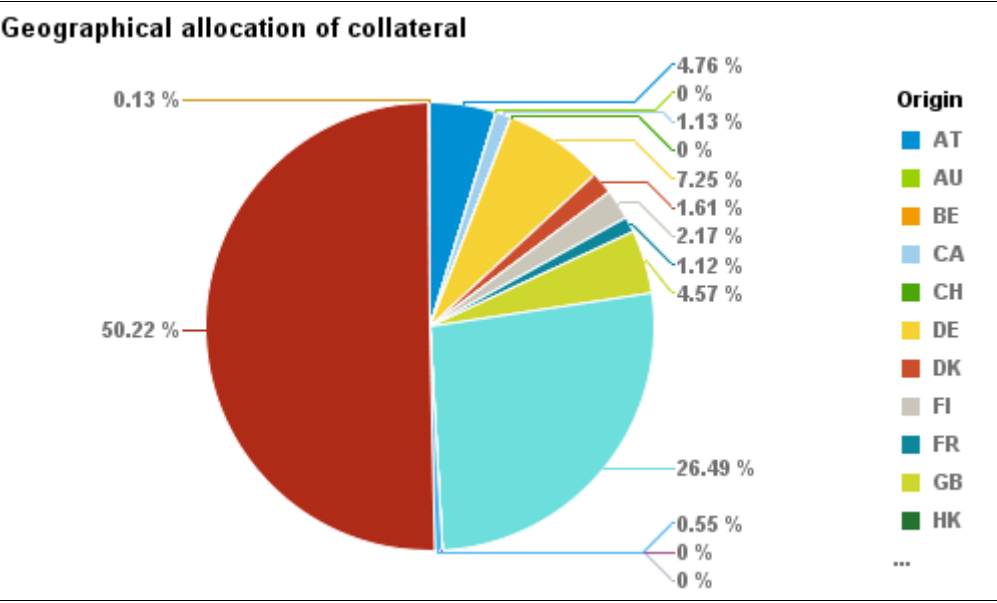
Collateral data - as at 03/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	269,917.76	269,917.76	0.23%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	209,950.87	209,950.87	0.18%
AU0000013740	AUGV 2.500 05/21/30 AUSTRALIA	GOV	AU	AUD	AAA	3,848.43	2,182.75	0.00%
AU3CB0245884	EIB 3.300 02/03/28 MTN EIB	GOV	SU	AUD		1,116,334.27	633,161.41	0.55%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	692,388.67	428,130.82	0.37%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	43,088.57	26,643.33	0.02%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	6,871.97	4,249.21	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	673,814.41	416,645.63	0.36%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	691,824.63	427,782.05	0.37%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	12,893.94	7,972.82	0.01%

Collateral data - as at 03/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		3,875.08	4,182.24	0.00%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	1,792,754.83	1,792,754.83	1.55%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	10,846.94	10,846.94	0.01%
DE000A3E5RF9	ISOE A 0.050 09/29/31 INV BK BRANDEN	BND	DE	EUR	AAA	85,961.90	85,961.90	0.07%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	144,059.08	144,059.08	0.12%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	279,167.41	279,167.41	0.24%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,367,564.23	1,367,564.23	1.18%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	178,611.18	178,611.18	0.15%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,362,485.89	1,362,485.89	1.18%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	2,768.73	2,768.73	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,367,564.41	1,367,564.41	1.18%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,367,564.41	1,367,564.41	1.18%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	447,198.38	447,198.38	0.39%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	1,092,068.57	146,246.39	0.13%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	11,304,112.62	1,513,811.26	1.31%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	2.64	0.35	0.00%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	460,671.60	61,691.69	0.05%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	1,092,069.25	146,246.48	0.13%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	25,756.86	25,756.86	0.02%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	111,102.77	111,102.77	0.10%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	1.14	1.14	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	128,244.51	128,244.51	0.11%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	53,254.12	53,254.12	0.05%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	974,669.85	974,669.85	0.84%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	131,994.85	150,249.74	0.13%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,201,453.75	1,367,614.80	1.18%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	75,405.87	85,834.50	0.07%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	155,964.33	177,534.20	0.15%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	127.48	145.11	0.00%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	2,697.37	3,070.42	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	54,178.04	61,670.86	0.05%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	9.53	10.85	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1.23	1.40	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	13,148.62	14,967.07	0.01%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	151,659.08	172,633.53	0.15%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	101.48	115.51	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	19,790.82	22,527.89	0.02%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	19,686.48	22,409.12	0.02%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	157,637.98	179,439.31	0.15%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,744.32	1,985.56	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,562.26	2,916.62	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	376,323.55	428,369.10	0.37%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	0.89	1.01	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	684.49	779.15	0.00%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	75,089.83	85,474.75	0.07%
GB00BSGLCY07	GBGV 01/05/26 UNITED KINGDOM	GOV	GB	GBP	AA3	26,626.35	30,308.77	0.03%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	314.17	357.62	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1.05	1.20	0.00%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	693,214.08	789,085.59	0.68%
GB00BVP99673	GBGV 4.125 03/07/31 UNITED KINGDOM	GOV	GB	GBP	AA3	2,587.40	2,945.24	0.00%
GB00BVP99780	GBGV 4.125 03/07/33 UNITED KINGDOM	GOV	GB	GBP	AA3	377,817.25	430,069.38	0.37%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	131,888.96	150,129.20	0.13%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	398,377.65	453,473.28	0.39%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	192,919.79	219,600.60	0.19%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	296,993.94	338,068.20	0.29%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	91,275.76	103,899.20	0.09%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,265,883,086.61	7,119,160.34	6.14%
JP1103551K72	JPGV 0.100 06/20/29 JAPAN	GOV	JP	JPY	A1	32,058,759.42	180,294.26	0.16%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	1,219,257,349.98	6,856,943.32	5.91%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	1,219,901,180.52	6,860,564.14	5.92%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	42,003,086.37	236,219.85	0.20%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,265,896,991.84	7,119,238.55	6.14%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	190,434.91	1,070.98	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	340,368,872.19	1,914,189.87	1.65%
JP1201941RA2	JPGV 2.700 09/20/45 JAPAN	GOV	JP	JPY	A1	42,860,330.87	241,040.88	0.21%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,469,657.72	8,265.16	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	31,728,788.43	178,438.54	0.15%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	1.12	1.12	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	894.98	894.98	0.00%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	27,351.06	2,496.35	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,667,312.24	4,043,689.56	3.49%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,667,456.28	4,043,814.35	3.49%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	4,667,417.51	4,043,780.76	3.49%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	124,135.50	107,549.15	0.09%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	17,863.70	15,476.84	0.01%
US676167CF49	OKB 3.625 09/09/27 OEKB	BND	AT	USD	AA1	2,905,191.83	2,517,014.78	2.17%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	2,905,761.90	2,517,508.67	2.17%
US75513E1010	RTX CORP ODSH RTX CORP	COM	US	USD	AAA	894.73	775.18	0.00%

Collateral data - as at 03/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810QH41	UST 4.375 05/15/40 US TREASURY	GOV	US	USD	AAA	273,298.23	236,781.51	0.20%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	130.41	112.99	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	173,299.60	150,144.18	0.13%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	92,547.90	80,182.11	0.07%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	3,191,874.04	2,765,391.95	2.39%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	3,191,823.35	2,765,348.03	2.39%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	138,159.68	119,699.48	0.10%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	172,826.15	149,734.00	0.13%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	92.32	79.99	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	273,219.52	236,713.31	0.20%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	4,667,527.92	4,043,876.42	3.49%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	727,435.44	630,239.19	0.54%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	204,016.68	176,757.00	0.15%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	273,424.30	236,890.73	0.20%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	206,918.28	179,270.90	0.15%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	3,204,903.31	2,776,680.32	2.39%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,207,398.09	2,778,841.76	2.40%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	3,207,375.82	2,778,822.47	2.40%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	141,878.50	122,921.41	0.11%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	2,540,914.40	2,201,410.25	1.90%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	13,158.22	11,400.09	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	266,437.61	230,837.56	0.20%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	206,876.78	179,234.95	0.15%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	206,866.43	179,225.98	0.15%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	206,913.26	179,266.55	0.15%
US91282CHQ78	UST 4.125 07/31/28 US TREASURY	GOV	US	USD	AAA	206,834.14	179,198.00	0.15%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	8,217,203.46	7,119,262.25	6.14%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	276,555.62	239,603.66	0.21%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	68,615.00	59,447.01	0.05%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	173,348.73	150,186.74	0.13%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	2,907,291.52	2,518,833.92	2.17%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	3,513,947.10	3,044,431.24	2.63%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	4,667,487.19	4,043,841.13	3.49%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	504.83	437.38	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,849,914.87	1,602,738.59	1.38%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	71,267.72	61,745.28	0.05%
US91282CNS60	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	AAA	272,666.01	236,233.76	0.20%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,905,704.83	2,517,459.23	2.17%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOITUS	BND	FI	USD	AA1	2,905,815.57	2,517,555.17	2.17%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS3218787417	IDA 3.625 10/28/50 MTN INTERNATIONAL DE	BND	US	EUR	AAA	987,565.79	987,565.79	0.85%
	Unknown Company Description	UNK		USD		172,873.35	149,774.88	0.13%
						Total:	115,940,685.3	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	HSBC BANK PLC (PARENT)	25,674,742.62
1	JP MORGAN SECS PLC (PARENT)	35,684,862.28

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	43,807,401.76
2	MERRILL LYNCH INTERNATIONAL (PARENT)	27,406,346.65
3	HSBC BANK PLC (PARENT)	15,552,635.14
4	DEUTSCHE BANK AG (PARENT)	13,414,010.33
5	BARCLAYS BANK PLC (PARENT)	8,829,935.06